

The proposed 2024 General Fund Budget is **\$4,850,000**. This budget is aligned with our mission while taking our 2023 year-end position into consideration. It is being presented to the membership after a very robust process including Board reviews and much prayer. This budget helps us to respond to the many new people the Lord is sending to us on Sunday mornings and in our weekly ministries, demonstrating our commitment to the proclamation of the Word and discipleship. It includes resources for engaging, establishing and equipping while maintaining a laser-sharp focus on ministry delivery. Contingent on giving levels, some of the proposed hires for ministry development and operational support may have to be put on hold, however the flexible and adaptable staff team is committed to pouring themselves into The Met's ministry and operational needs. The Board supports providing some contingency funding in this budget to meet unforeseen operation shortfalls and urgent equipment needs. We are trusting in the Lord to meet our needs.

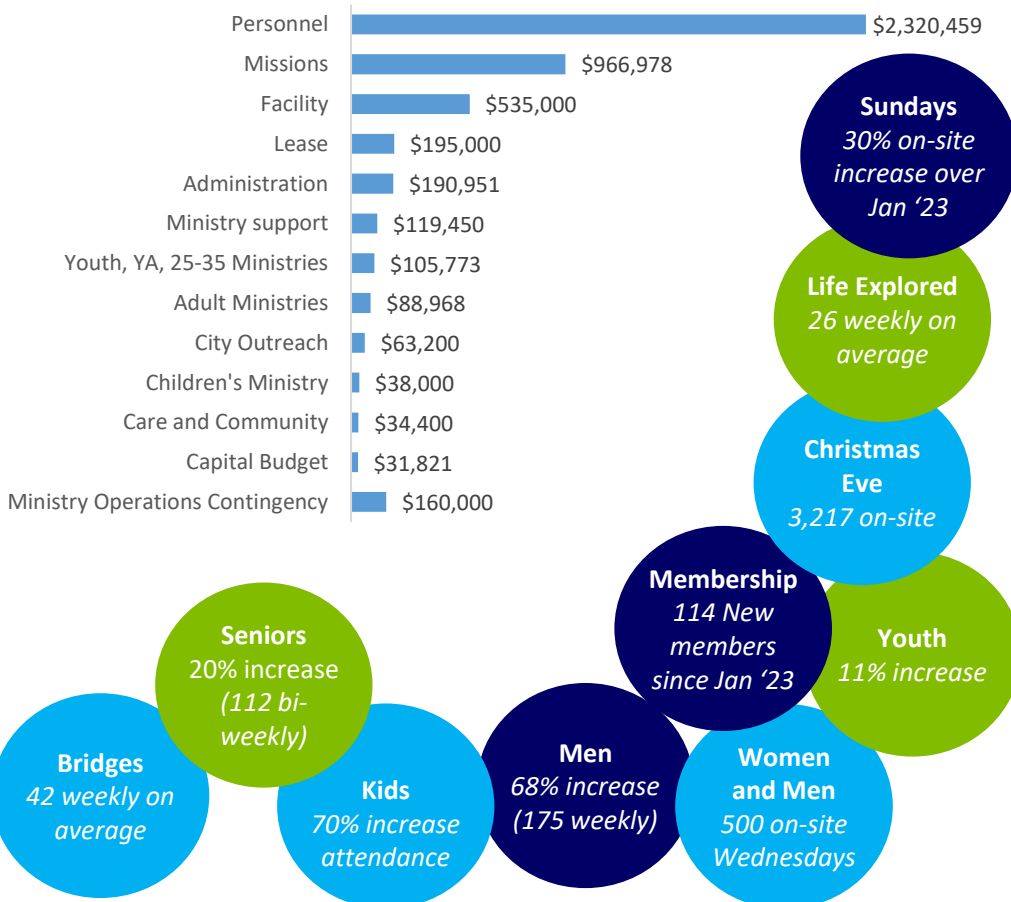
The budget reflects our commitment to missions and local outreach. The Met is dedicated to train and raise up missionaries, to train them in bible handling and to leverage some of our existing missionaries to reach indigenous unreached people groups that we would not otherwise be able to do. The budget includes increased support for our local outreach ministries to those in need, as we are commanded to do.

As we are being faced with increased costs in most budget areas, we are finding that we need to apply some reasonable fee increases for camps, clubs and retreats, and recover printing costs for the excellent printed study guides being provided.

The budget also includes a significant rent increase to the Property Corporation for the large capital expenses down the line i.e. parking lot paving, a roof, and a new HVAC system.

This budget incorporates a forecasted 16% increase over 2023 revenue and with the Lord's help will enable us to "run with perseverance the race marked out for us, fixing our eyes on Jesus, the pioneer and perfecter of faith" (Romans 12:1-2 (part)).

2024 Budget Allocation



Commitment to Missions Growth



Missions remains the 2nd largest component of our budget. Combined with Outreach the budget is \$1,030,178. This reflects our commitment to the Missionary-in-Training Program, the Encounter The Truth media ministry, our Missions Pastor, increased monthly support to our missionaries where it is warranted, more short-term trips and new partnerships with like-minded indigenous-led missionaries for the unreached people's groups.

Area of Greatest Increase in the 2024 Budget



Primarily for website upgrade, increases in association and professional fees.

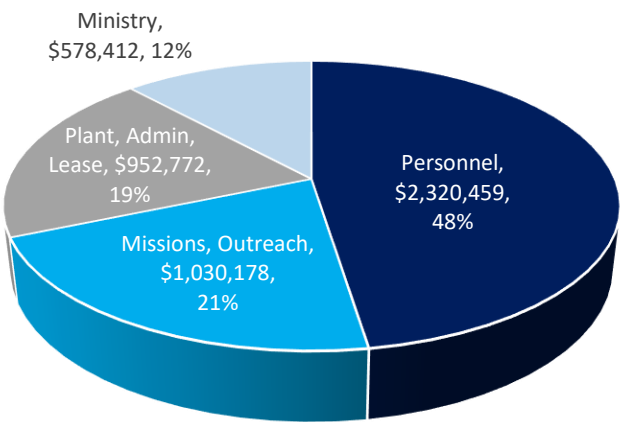


Facility Matters

Our facility will soon be 16 years old. We are experiencing an increased need to replace equipment purchased in 2008 when we moved in to this facility. This will escalate as equipment life cycles are reached. This budget will not enable all the necessary investments in this area.



Budget Categories



Budget Comparisons 2023 and 2024

	2023 Budget	2023 Spend	2024 Budget
Personnel	\$2,245,747	\$2,246,345	\$2,320,459
Missions and Outreach	\$927,500	\$895,667	\$1,030,178
Facility	\$551,226	\$450,188	\$535,000
Lease	\$162,500	\$162,500	\$187,500
Capital Budget	\$100,000	\$37,627	\$39,321
Administration	\$157,726	\$143,601	\$190,951
Ministry support	\$101,200	\$123,942	\$119,450
Youth, YA, 25-35 Ministries	\$100,849	\$71,510	\$105,773
Adult Ministries	\$94,752	\$28,720	\$88,968
Care and Community	\$42,500	\$46,426	\$34,400
Children's Ministry	\$36,000	\$19,555	\$38,000
Ministry Operations Contingency	\$30,000	\$34,738	\$160,000
Total	\$4,550,000	\$4,260,819	\$4,850,000

* The 2023 and 2024 lease amounts shown represent the net figure (with the \$7,500 bookkeeping transfer included).

Ways to donate...

Ways to Give - The Met provides many ways to give regularly. As the Lord leads you, please consult our website on the "Give" page. The Met has always depended on committed regular donors to support the ministry financially. (www.metbiblechurch.ca/give).

Please consider a prayerful review of your pre-authorized donations through your bank or credit card.

