

Membership Meeting Minutes Metropolitan Bible Church Property Corporation September 14, 2025 – 4:00PM

No.	Item	Discussion / Decisions
1	Call to Order	Mike Mulder called the meeting to order.
2	Approval of Minutes	David Thai moved the following motion to approve the minutes from previous membership meeting:
		"The membership approves the minutes from the June 1, 2025, Property Corporation membership meeting."
		The motion was seconded by Sarah Elson and was carried.
3	Update on 31 Auriga Building Purchase and PoW Building Expansion	Mike Mulder provided a brief update on Auriga.
4	Review 2024-25	Marc Bezanson provided an update of the Property Corp.'s 2024-25 financials.
	Property Corp. Financial Summary	Marc also gave a backgrounder to the financial fraud incident that occurred at the Met and the activities that transpired related to the Property Corp
5a	2025-26 Property Corp. Budget	Marc presented the property corporation budget for FY2025-26 of \$898,000.
		Marc Bezanson moved the following motion to approve the property corporation's budget:
		"The membership approves the Met Property Corporation budget for 2025-26 as presented."
		Members were invited to discuss and ask questions from the floor and responses were provided by the Property Board.
		The motion was seconded by Ted Lennox.
5b	Vote	Members were invited to complete and submit their ballots.
5c	Meeting Recess	Mike Mulder announces a meeting recess as votes for the 2025-26 property budget are counted.
5d	Results of 2025-26 Property Corp. Budget	Doug McLellan announces the results approving the Property Corp. at 85%.
6	Meeting adjournment	Mike Mulder adjourns the meeting.