



MINUTES
Metropolitan Bible Church Property Corp. Board Meeting
January 18, 2026 – 4:00PM

No.	Item	Discussion / Decisions
1	Call to Order	Mike Mulder called the Property Corporation to order. (David Thai announced that both Ministry and Property corporation has met quorum during the Ministry corporation meeting)
2	Approval of Minutes	David Thai moved the following motion to approve the minutes from previous membership meeting: “The membership approves the minutes from the September 14, 2025, Property Corporation membership meeting.” The motion was seconded by Jessica Dyck and was carried.
3	Election of Directors (Property)	David explained the procedure to vote for the candidates. Ballots were collected. Property Corporation – Board of Directors Nominees – 1 vacancy: • Anil Balaram • Jonathan Dyck
4	Financial Update	Marc Bezanson provided a Treasurer’s update: • The General and Building Fund’s financial position on July 31st, 2025, was \$13,060,684 • 2024-25 General and Building Fund – Statement of Operations’ Net (Expense): (\$345,655) • Balance of all funds: on July 31st, 2025, was \$13,047,300 • Auriga building financial update, the amount received from both pledged and non-pledged. Total amount received was \$851,643.
5	Auriga	Mike Mulder shared the following: • Closing date is March 4, 2026 • Costco will still be the tenant for several months after the closing date • Shared the difference paths of purchasing Auriga with the goal of having it not affect the church’s charitable status and without HST costs
6	Q&A	Property Corporation Directors answered questions from the floor



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7	Appointment of Auditors	Marc moved the following motion to approve the appointment of auditors: “The membership approves Ouseley Hanvey Clipsham Deep LLP Chartered Professional Accounts be appointed auditors of the Metropolitan Bible Church Property Corporation for the period August 1, 2025 – July 31, 2026.” The motion was seconded by Trevor Clark and was carried.
8	Announcement of Property Election Results	New Property Corporation Director: Jonathan Dyck
9	Adjournment	Mike Mulder adjourns the meeting.