



# THE MET – MINISTRY CORP. ANNUAL BUDGET – 2025-26

## INTRODUCTION

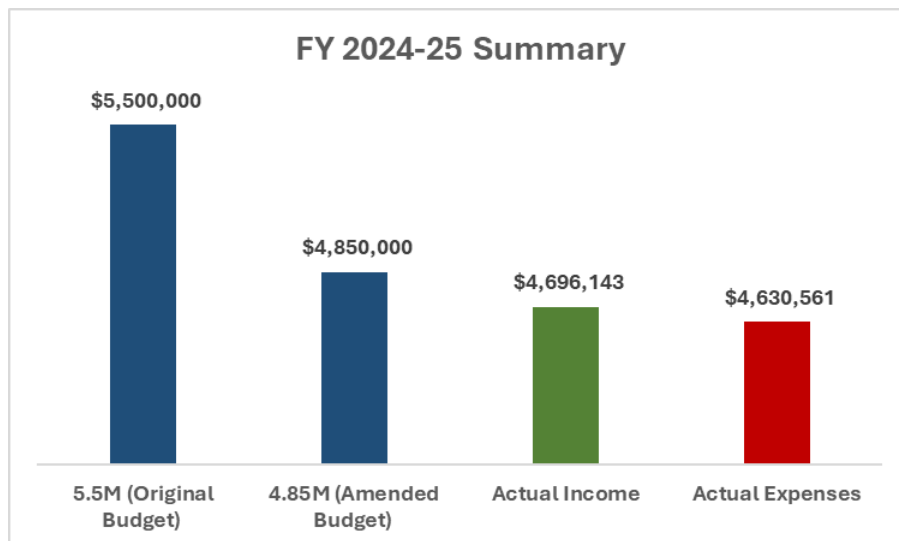
We propose a budget of **\$5,050,000 for FY 2025–26**, comprising a \$4,950,000 operating plan and a \$100,000 planned surplus. This follows FY 2024–25 actuals of \$4,696,143 in revenue and \$4,630,561 in expenses, yielding a \$65,582 operating surplus. During FY 2024–25, the Board approved a reforecast from \$5,500,000 to \$4,850,000 to reflect giving trends. The 2025–26 proposal represents approximately 7.5% growth over last year’s actuals – \$4,696,143 – and is sized to a realistic giving outlook while funding critical ministry priorities and rebuilding reserves.

	<b>OPERATING BUDGET</b>	<b>\$4,950,000</b>
	<b>PLANNED SURPLUS</b>	<b>\$100,000</b>
<b>PROPOSED BUDGET</b>		<b>\$5,050,000</b>

## 2024-25 FINANCIALS – GENERAL FUND (ESTIMATE/UNAUDITED)

### 2024-25 INCOME – PLANNED VS. ACTUALS

Planned Income	5.5M (Original)	4.85M (Amended)	Actual
Donations	\$ 5,350,000	\$ 4,700,000	\$ 4,601,766
Other Income	\$ 150,000	\$ 150,000	\$ 94,377
<b>Revenue</b>	<b>\$ 5,500,000</b>	<b>\$ 4,850,000</b>	<b>\$ 4,696,143</b>
<b>Expenses</b>			<b>\$ 4,630,561</b>
<b>Surplus/(Deficiency) of revenue over expenses</b>			<b>\$ 65,582</b>



## 2024-25 EXPENSES – PLANNED VS. ACTUALS – 5.5M (Approved Budget)

FY 2024-25 Budget vs. Actuals - 5.5M (Original)					
Budget Group	Actuals	Budgeted	Diff \$	Diff %	% Actuals
Personnel	\$ 2,350,983	\$ 2,482,341	\$ (131,358)	(5%)	50.06%
Missions & Outreach	\$ 960,118	\$ 1,109,763	\$ (149,645)	(13%)	20.44%
Facility	\$ 468,122	\$ 610,000	\$ (141,878)	(23%)	9.97%
Lease	\$ 195,000	\$ 207,000	\$ (12,000)	(6%)	4.15%
Administration	\$ 169,099	\$ 218,133	\$ (49,034)	(22%)	3.60%
Ministry Support	\$ 119,122	\$ 143,000	\$ (23,878)	(17%)	2.54%
Capital Budget*	\$ 97,953	\$ 195,000	\$ (97,047)	(50%)	2.09%
Youth, YA, 25-35 Ministries	\$ 71,741	\$ 106,995	\$ (35,254)	(33%)	1.53%
Adult Ministries	\$ 67,221	\$ 146,891	\$ (79,670)	(54%)	1.43%
Ministry Operations Contingency	\$ 17,397	\$ 67,927	\$ (50,530)	(74%)	0.37%
Care	\$ 16,948	\$ 17,950	\$ (1,002)	(6%)	0.36%
Children's Ministry	\$ 14,435	\$ 45,000	\$ (30,565)	(68%)	0.31%
<b>Operating Total (ex-Reserves &amp; Fraud)</b>	<b>\$ 4,548,140</b>	<b>\$ 5,350,000</b>	<b>\$ (801,860)</b>	<b>(15%)</b>	<b>96.85%</b>
Reserves (Surplus)*	\$ 65,583	\$ 150,000	\$ (84,417)	(56%)	1.40%
Fraud Loss	\$ 82,420	\$ -	\$ 82,420	100%	1.76%
<b>Total</b>	<b>\$ 4,696,143</b>	<b>\$ 5,500,000</b>	<b>\$ (803,857)</b>	<b>(15%)</b>	<b>100%</b>

## 2024-25 EXPENSES – PLANNED VS. ACTUALS – 4.85M (Reduced Budget)

FY 2024-25 Budget vs. Actuals - 4.85M (Reduced)					
Budget Group	Actuals	Budgeted	Diff \$	Diff %	% Actuals
Personnel	\$ 2,350,983	\$ 2,378,888	\$ (27,905)	(1%)	50.06%
Missions & Outreach	\$ 960,118	\$ 970,859	\$ (10,741)	(1%)	20.44%
Facility	\$ 468,122	\$ 452,000	\$ 16,122	4%	9.97%
Lease	\$ 195,000	\$ 214,500	\$ (19,500)	(9%)	4.15%
Administration	\$ 169,099	\$ 183,413	\$ (14,314)	(8%)	3.60%
Ministry Support	\$ 119,122	\$ 115,080	\$ 4,042	4%	2.54%
Capital Budget*	\$ 97,953	\$ 235,000	\$ (137,047)	(58%)	2.09%
Youth, YA, 25-35 Ministries	\$ 71,741	\$ 80,536	\$ (8,794)	(11%)	1.53%
Adult Ministries	\$ 67,221	\$ 125,700	\$ (58,479)	(47%)	1.43%
Ministry Operations Contingency	\$ 17,397	\$ 40,354	\$ (22,957)	(57%)	0.37%
Care	\$ 16,948	\$ 17,470	\$ (522)	(3%)	0.36%
Children's Ministry	\$ 14,435	\$ 36,200	\$ (21,765)	(60%)	0.31%
<b>Operating Total (ex-Reserves &amp; Fraud)</b>	<b>\$ 4,548,140</b>	<b>\$ 4,850,000</b>	<b>\$ (301,860)</b>	<b>(6%)</b>	<b>96.85%</b>
Reserves (Surplus)*	\$ 65,583	\$ -	\$ 65,583	100%	1.40%
Fraud Loss	\$ 82,420	\$ -	\$ 82,420	100%	1.76%
<b>Total</b>	<b>\$ 4,696,143</b>	<b>\$ 4,850,000</b>	<b>\$ (153,857)</b>	<b>(3%)</b>	<b>100%</b>

### Legends

**Green** = under budget (negative values)

**Red** = over budget (positive values)

\*Planned transfer to board-designated reserves (not an operating expense)

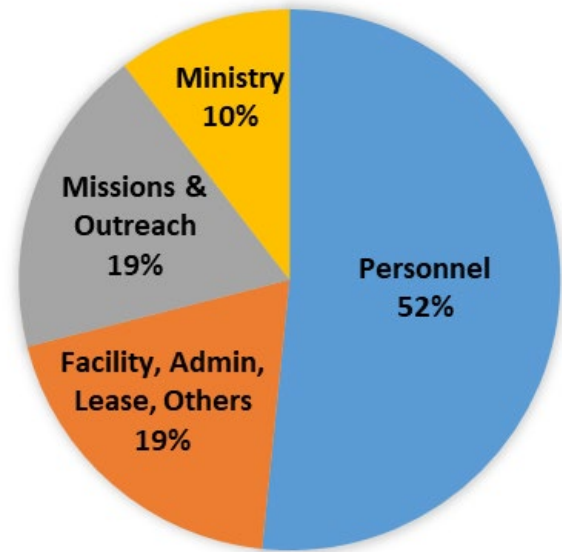
\*Capital Budget Actuals includes depreciation expenses only. 2024/25 capitalized expenditures were \$198,828.

## 2025-26 BUDGET ALLOCATION

### Background

The approved budget for 2024–25 was \$5.5 million, the performance of which is given below. However, this budget was internally revised to \$4.85 million to align with actual revenue trends and projections for the year. This revised figure served as our functional operating budget. We are grateful that we were able to steward this well below \$4.85M, resulting in a modest surplus of \$65,583 (including the fraud loss).

All comparisons below are made using this adjusted budget of \$4.85M.



Groups Summary - Compared to 2024-25 Reduced Budget (4.85M)						
Budget Group	2025-26	2024-25	Diff \$	Diff %	% Allocation	
Personnel	\$ 2,607,084	\$ 2,378,888	\$ 228,195	9.59%	51.63%	
Missions & Outreach	\$ 935,859	\$ 970,859	\$ (35,000)	(3.61%)	18.53%	
Facility	\$ 465,075	\$ 452,000	\$ 13,075	2.89%	9.21%	
Lease	\$ 225,225	\$ 214,500	\$ 10,725	5.00%	4.46%	
Administration	\$ 196,195	\$ 183,413	\$ 12,782	6.97%	3.89%	
Ministry Support	\$ 139,646	\$ 115,080	\$ 24,566	21.35%	2.77%	
Adult Ministries	\$ 102,343	\$ 125,700	\$ (23,357)	(18.58%)	2.03%	
Youth, YA, 25-35 Ministries	\$ 98,150	\$ 80,536	\$ 17,614	21.87%	1.94%	
Capital Budget	\$ 92,943	\$ 235,000	\$ (142,057)	(60.45%)	1.84%	
Children's Ministry	\$ 58,100	\$ 36,200	\$ 21,900	60.50%	1.15%	
Care	\$ 19,380	\$ 17,470	\$ 1,910	10.93%	0.38%	
Ministry Operations Contingency	\$ 10,000	\$ 40,354	\$ (30,354)	(75.22%)	0.20%	
<b>Operating Total (ex-Planned Surplus)</b>	<b>\$ 4,950,000</b>	<b>\$ 4,850,000</b>	<b>\$ 99,999</b>	<b>2.06%</b>	<b>98.02%</b>	
Planned Surplus (Reserves)	\$ 100,000	\$ -	\$ 100,000	NEW	1.98%	
<b>Total</b>	<b>\$ 5,050,000</b>	<b>\$ 4,850,000</b>	<b>\$ 199,999</b>	<b>4.12%</b>	<b>100%</b>	

## HIGHLIGHTS

**Building up reserves:** We have prioritized allocation of \$100,000 to strengthen the church's reserves, to ensure preparedness for future needs.

**Personnel Costs:** A 9.59% increase is proposed to address critical operational needs, including the filling of vacant positions essential to sustaining and enhancing ministry effectiveness.

**Missions and Outreach:** The 2025–26 budget reflects a 3.61% reduction compared to

2024–25, primarily due to a \$35,000 decrease in support to Encounter the Truth (ETT). Beginning August 1, ETT is functioning as an independent entity, assuming full responsibility for its operations, personnel, ministry production, and broadcast expenses. The Met's planned support to ETT for the coming year stands at \$255,000. The missions spending plan remains strategic, prioritizing gospel advancement among unreached people groups (UPGs). Notably, the number of supported gospel workers will increase from 46 to 60, representing a significant expansion in missionary support. In addition, three new strategic projects have been included, extending The Met's opportunity to be a blessing to the nations. Please refer to Appendix 1 for further details on these new initiatives.

**Capital Expenditures:** \$92,943 are required for essential capital expenditures, including computer replacements, network upgrades, and CCTV system enhancements. These upgrades are critical from an operations and security perspective.

**Lease Adjustments:** A 5% increase is budgeted for facility lease costs.

**Ministry Support:** A proposed 2.77% of the overall budget is allocated to better resource our pastoral ministry for ministry expenses, staff development, volunteer care etc. This line item also budgets support for the Freedom Summit.

**Children's Ministry Focus:** Recognizing significant growth in our children's ministry and the pressing need for summer students (who account for the bulk of the increase in 2025-26), we are prioritizing increased investment in this area to ensure that we can meet the growing needs of young families.

## CONCLUSION

The proposed 2025–26 budget reflects a prayerful and strategic approach to stewarding the resources God has entrusted to us. It balances fiscal responsibility and investing in the key areas of ministry growth, global missions, and infrastructure sustainability.



# APPENDIX 1

## MISSIONS BUDGET 2025-26

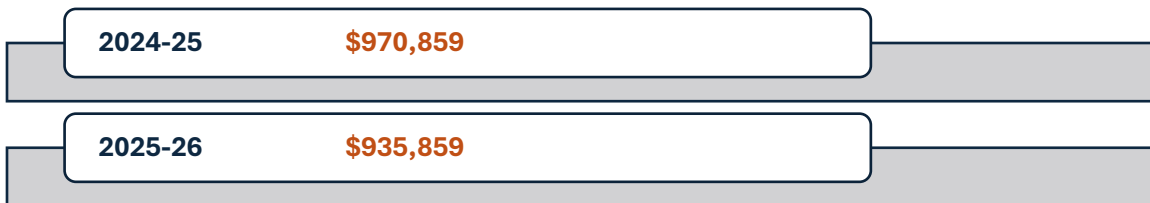
### OVERVIEW

As we step into 2025–26, we remain committed to expanding our gospel reach boldly and strategically. We are **dedicating \$935,859 from our overall budget** to missions and outreach. Through careful stewardship and creative fund allocation, this is how we plan to significantly grow our impact:

- **Increasing** our number of supported gospel workers from 46 to 60 (a 30% increase),
- **Adding** two new countries to our reach,
- **Launching** three new strategic projects, *and*
- **Deepening** our investment among the unreached, where only 1% of global mission funding typically goes.

**The Met's financial commitment to the unreached now stands at 31%**

In contrast, **The Met's commitment to the unreached now stands at 31%** of our missions investment. Our guiding principle is simple: to support the advance of Christ's kingdom where He is least known. Of the 17,000 people groups in the world today, more than 7,000 remain unreached. It is among these that we aim to faithfully serve and invest. We are proposing expansion in reach, impact and gospel investment through careful and creative fund allocation.

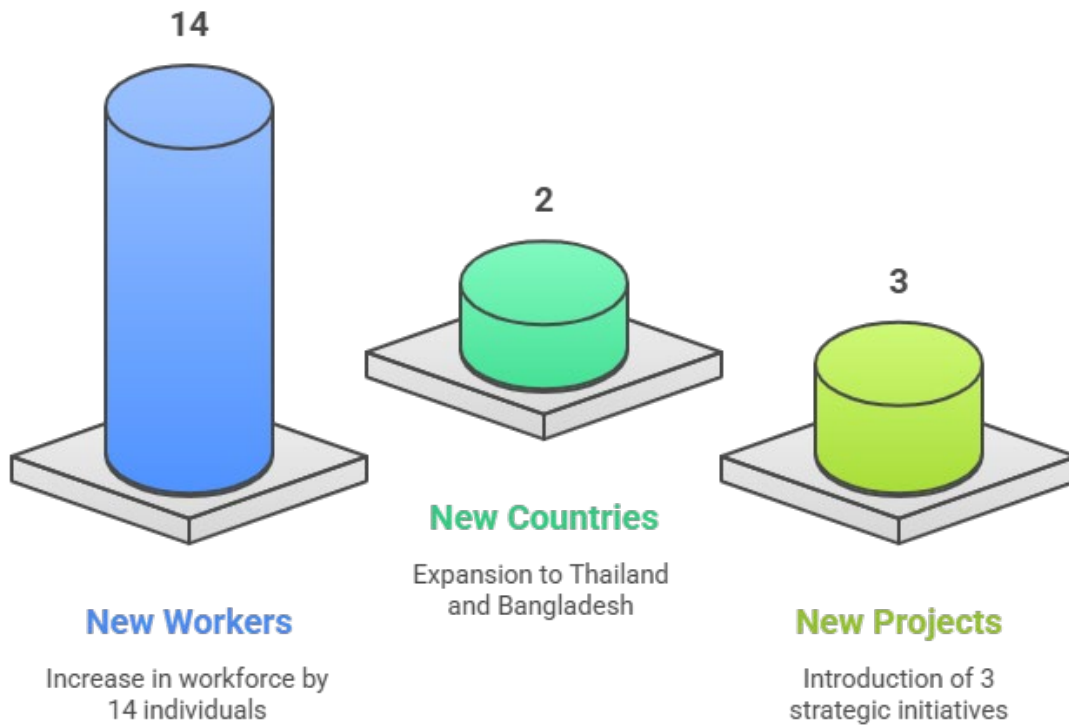


Below is a summary of our proposed spending – both by “categories” and across our main “budget lines”.

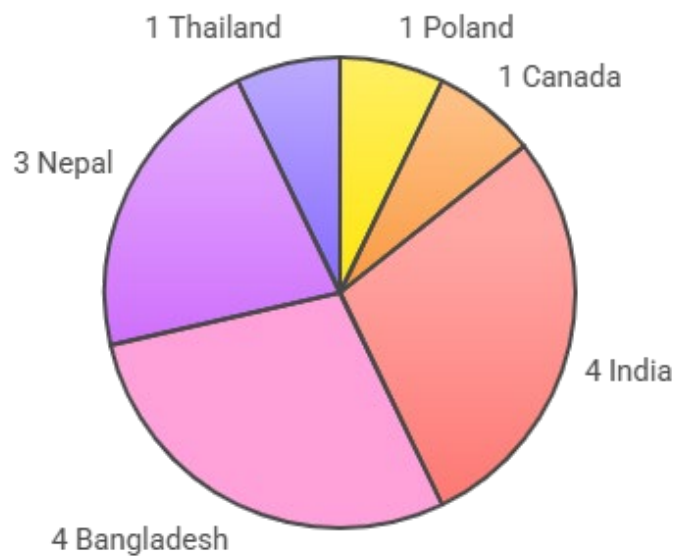
MISSIONS & OUTREACH 2025-26 - CATEGORIES		
CATEGORY	2025-26 \$	2025-26 %
Support for Missionaries	\$484,320	52%
Support for Mission Projects (ETT: 255,000, Others: 66,000)	\$321,000	34%
General	\$73,679	8%
Local Outreach	\$25,000	3%
Education & Development	\$15,660	2%
ST Trips, Pastor Trips	\$16,200	2%
	<b>935,859</b>	<b>100%</b>

MISSIONS & OUTREACH 2025-26 - BY FOCUS AREAS		
CATEGORY	Amount	%
CANADA	\$334,120	37%
UNREACHED	\$283,000	31%
GLOBAL	\$229,400	25%
GENERAL, SUPPLIES & CHURCH EDUCATION	\$ 89,339	10%
	<b>\$ 935,859</b>	<b>103%</b>

## Expansion Metrics for 2025-26 Missions Strategy



## Distribution of New Workers by Location





## Details of Expansion (3 New Projects)

	Persecution Relief Fund	Missionary Kids Education Fund	Bible Translation Fund
Purpose	Emergency support	Educational support	Gospel access
Amount	\$7,000	\$7,000	\$7,000
Beneficiaries	Pastors & believers' families	Children of M Kids	Believers in new mission fields

## RATIONALE

**Unreached Focus:** Only 1% of global missions funding reaches the unreached. We are taking action to correct this imbalance at The Met.

**Openings Created:** Over the past 10 months, our supported worker count reduced from 54 to 46 (due to retirements and transitions), creating financial room.

**Strategic Stewardship:** Adding 14 new workers requires only \$5,450 per month in additional commitment. That's a remarkably efficient investment for global impact. The three new small projects will potentially impact thousands, bringing hope and encouragement to those in need as they take the gospel into some of the hardest places on earth.

**Gospel Opportunities:** Supporting more national missionaries opens pathways for church planting, gospel proclamation, short-term trips, and deeper partnership in hardest-to-reach places.

## CONCLUSION



The start of FY 2025-26 is a God-given moment for us to maximize gospel impact with the resources entrusted to us. We will strengthen our support in Canada, expand among unreached peoples, deepen global partnerships, and sow into next-generation initiatives like Bible translation and missionary kids' education along with persecution relief.

We believe this plan reflects wise stewardship, strategic mission focus, and bold obedience to the Great Commission.

We present this Board-approved proposal to the membership for full support and prayerful approval, trusting that as we go, God will bless the work and multiply our fruit for His glory among the nations.