

## Property Corporation Budget - FY 2025-26

	General Fund	Building Fund	Total	2024-25 Actuals
<b>Administration and Professional Fees</b>				
Professional Fees	\$15,000	\$0	\$15,000	
Administration	\$15,000	\$0	\$15,000	\$22,189
<b>Subtotal Administration</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$22,189</b>
<b>Building Maintenance</b>				
Repairs & Upgrades	\$50,000	\$0	\$50,000	
Building Prep Expenses upon takeover	\$0	\$109,700	\$109,700	
Operational Expenses (31 Aur) - 5 months (Feb to Jul)	\$0	\$145,500	\$145,500	
<b>Subtotal Building and Construction</b>	<b>\$50,000</b>	<b>\$255,200</b>	<b>\$305,200</b>	<b>\$0</b>
<b>Fraud</b>				
Fraud	\$0	\$0	\$0	\$127,242
<b>Subtotal Fraud</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$127,242</b>
<b>31 Auriga Purchase &amp; PoW Expansion</b>				
Prepaid deposits for 31 Auriga	\$0	\$0	\$0	\$402,500
Professional Fees (Architectural, Legal, Engineering etc.)		\$300,000	\$300,000	\$42,459
Mortgage Installments (P+I) - 8 months at 5% for 5M	\$0	\$262,800	\$262,800	
<b>Subtotal 31 Auriga Purchase &amp; PoW Expansion</b>	<b>\$0</b>	<b>\$562,800</b>	<b>\$562,800</b>	<b>\$444,959</b>
<b>TOTAL</b>	<b>\$80,000</b>	<b>\$818,000</b>	<b>\$898,000</b>	<b>\$594,390</b>

1. Operational expenses for 5 months will be taken from capital campaign funds raised, to support for FY 2025-26 (Mar 2026 to July 2026), if
2. Mortgage expenses will be reduced if The Met opts for VTB mortgage, in which we pay only interest every month (approx. 21K)
3. Professional Fee for 31 Auriga & PoW expansion is lined separately to capture actuals for the project. Current allocation tentative 2% of construction cost of 13M

**METROPOLITAN Bible Church Property Corporation**  
**Statement of Operations (Unaudited)**  
**For the period ended July 31, 2025**

	<b>General Fund</b>	<b>Building Fund</b>	<b>Total Aug 2024-Jul 2025</b>	<b>7 mths July 2024</b>
<b>Revenue</b>				
Donations (Note 1)		6,266	6,266	6,057
Transfers from Met Ministry Corporation		56,268	56,268	19,389
Interest Income		18,503	18,503	15,826
Rental Income	195,000		195,000	113,750
	<u>195,000</u>	<u>81,036</u>	<u>276,036</u>	<u>155,022</u>
<b>Expenditures</b>				
Administration & Professional Fees	22,189		22,189	15,622
Construction & Maintenance			-	3,534
Financing Costs	-		-	-
Expansion & 31 Auriga Media & Planning			-	
Amortization of Capital Assets	454,720		454,720	265,172
Fraud	127,242		127,242	
	<u>604,151</u>	<u>-</u>	<u>604,151</u>	<u>284,328</u>
Excess (Deficiency) of Revenue over Expenditures	<u>(409,151)</u>	<u>81,036</u>	<u>(328,115)</u>	<u>(129,306)</u>

Note 1 - Donations include transfers from the Metropolitan Bible Church Ministry Corporation that consist of donations to the Building Fund