

Property Corporation Budget - FY 2025-26

	General Fund	Building Fund	Total	2024-25 Actuals
Administration and Professional Fees				
Professional Fees	\$15,000	\$0	\$15,000	
Administration	\$15,000	\$0	\$15,000	\$22,189
Subtotal Administration	\$30,000	\$0	\$30,000	\$22,189
Building Maintenance				
Repairs & Upgrades	\$50,000	\$0	\$50,000	
Building Prep Expenses upon takeover	\$0	\$109,700	\$109,700	
Operational Expenses (31 Aur) - 5 months (Feb to Jul)	\$0	\$145,500	\$145,500	
Subtotal Building and Construction	\$50,000	\$255,200	\$305,200	\$0
Fraud				
Fraud	\$0	\$0	\$0	\$127,242
Subtotal Fraud	\$0	\$0	\$0	\$127,242
31 Auriga Purchase & PoW Expansion				
Prepaid deposits for 31 Auriga	\$0	\$0	\$0	\$402,500
Professional Fees (Architectural, Legal, Engineering etc.)		\$300,000	\$300,000	\$42,459
Mortgage Installments (P+I) - 8 months at 5% for 5M	\$0	\$262,800	\$262,800	
Subtotal 31 Auriga Purchase & PoW Expansion	\$0	\$562,800	\$562,800	\$444,959
TOTAL	\$80,000	\$818,000	\$898,000	\$594,390

1. Operational expenses for 5 months will be taken from capital campaign funds raised, to support for FY 2025-26 (Mar 2026 to July 2026), if
2. Mortgage expenses will be reduced if The Met opts for VTB mortgage, in which we pay only interest every month (approx. 21K)
3. Professional Fee for 31 Auriga & PoW expansion is lined separately to capture actuals for the project. Current allocation tentative 2% of construction cost of 13M